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**YUNNAN WATER INVESTMENT CO., LIMITED\***  
**雲南水務投資股份有限公司**

*(a joint stock limited liability company incorporated in the People’s Republic of China)*  
**(stock code: 06839)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the Prospectus. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus.

The Board wishes to draw the attention of shareholders and potential investors to some inadvertent calculation errors and translation amendments in the Prospectus. The Board wishes to clarify the inadvertent calculation errors and translation amendments in both the Chinese and English versions of the Prospectus as follows:

1. on page 140 of both the Chinese and English versions of the Prospectus, the percentages disclosed in the column of the table in relation to the approximate percentage of discount of the per share investment costs paid by the pre-IPO investors from the Offer Price for Finergy Development, Hangzhou Qingyu, Sichuan Rongchen and Yunnan Province Water should be “32.2%”, “18.6%”, “18.6%” and “18.6%” instead of “46.3%”, “35.5%”, “35.5%” and “35.5%”, respectively.

The Board wishes to further clarify the translation amendments in the Chinese version of the Prospectus as follows:

1. on page 362 of the Chinese version of the Prospectus, the last paragraph of that page should be “唐人國際為一家於香港註冊成立的投資公司。唐人國際專注於中國大陸環保企業的投資，公司通過股票二級市場，積極投資於香港上市的環保及新能源企業。” instead of “唐人國際為一家於香港註冊成立的投資公司。唐人國際的投資集中在中國的環保企業。唐人國際通過在香港投資第二股票市場積極投資於聯交所上市的環保及新能源企業。”; and
2. on page 365 of the Chinese version of the Prospectus, the second paragraph of that page should be “重慶中新融創是一家於重慶註冊成立的公司，屬於中新融創資本管理有限公司的投資控股公司，中新融創資本管理有限公司持有重慶中新融創95%股份。中新融創資本管理有限公司於2011年在中國成立，註冊資金4億元，是經中國證券業協會和中國證券投資基金業協會備案的行業領先私募投資機構。中新融創資本管理有限公司致力於成為國內領先的專注上市公司股權投資及資產管理的公司，業務涵蓋定增投資、資產重組、二級市場投資、海外市場投資、新三板投資及金融服務六大板塊。” instead of “重慶中新融創為於中國重慶註冊成立的公司。重慶中新融創為China Innovative Capital Management Limited (「CI Capital」，持有重慶中新融創95%股權) 控制的投資控股公司。CI Capital於二零一一年在中國註冊成立，註冊資本為人民幣400.0百萬元。CI Capital為於中國證券業協會及中國證券投資基金業協會註冊的領先私募基金。CI Capital致力成為中國領頭羊，專注於上市公司股本投資及資產管理。CI Capital從事私募配售投資、資產重組、第二市場投資、外海市場投資、新三板投資及金融服務。”.

Save for the information disclosed above, all other details contained in the Prospectus remain unchanged. The Directors are of the view that the errors and amendments above are not material to the Global Offering because:

1. the calculation errors are in relation to the comparison between the per share investment costs paid by the pre-IPO investors and the Offer Price, both of which have been accurately disclosed in the Prospectus. In addition, the calculation errors will not affect the potential investors' assessment of the Group's business, operation or financial conditions, nor will they have any material adverse effect to the Global Offering; and
2. the translation amendments are made solely in order to maintain consistency between the disclosure in the Prospectus and the Chinese language description provided by certain Cornerstone Investors, and they do not affect the accuracy of such description.

The Directors confirm that there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen which would warrant the issuance of a supplemental prospectus under Rule 11.13 of the Listing Rules.

**Yunnan Water Investment Co., Limited\***

**Xu Lei**

*Chairman*

Hong Kong, 14 May 2015

*As of the date of this announcement, the executive Directors are Mr. Yu Long, Mr. Liu Xujun and Mr. Huang Yunjian, the non-executive Directors are Mr. Xu Lei (Chairman), Mr. Wen Jianping, Mr. Jiao Jun, Mr. He Yuanping and Mr. Feng Zhuangzhi, and the independent non-executive Directors are Mr. Kwok For Chi, Mr. Ma Shihao, Mr. Ren Gangfeng and Mr. Hu Song.*

*\* For identification purposes only*