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雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

**COMPLETION OF MAJOR TRANSACTION
IN RELATION TO
THE ACQUISITION OF REMAINING 50% INTEREST IN
GALAXY NEWSRING PTE. LTD.**

Reference is made to the announcement of Yunnan Water Investment Co., Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 26 October 2016 in relation to the Acquisition and the circular of the Company dated 24 February 2017 (the “**Circular**”) in relation to the Acquisition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

The board of directors of the Company (the “**Board**”) is pleased to announce that all the conditions precedent under the SPA had been fulfilled and the Completion took place on 15 March 2017. Pursuant to the terms of the SPA, the remainder of the Consideration in the sum of US\$126,500,000 (being the Consideration less the Deposit) had been paid in cash by the Purchaser to the Vendor at Completion and the remainder of the Payables in the sum of approximately US\$12,502,206 had also been paid in cash by the Purchaser to the Vendor at Completion.

Following Completion, the Target Company will be a wholly-owned subsidiary of the Company and the financial results, assets and liabilities of which will be consolidated into those of the Group.

By Order of the Board
Yunnan Water Investment Co., Limited*
Jiao Jun
Acting Chairman

Kunming, the PRC
15 March 2017

As at the date of this announcement, the executive Directors are Mr. Yu Long, Mr. Dai Richeng, Mr. Liu Xujun and Mr. Huang Yunjian, the non-executive Directors are Mr. Jiao Jun (Acting Chairman), Mr. He Yuanping and Mr. Feng Zhuangzhi, and the independent non-executive Directors are Mr. Kwok For Chi, Mr. Ma Shihao, Mr. Ren Gangfeng and Mr. Hu Song.

** For identification purposes only*