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雲南水務投資股份有限公司
Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock code: 6839)

INSIDE INFORMATION
APPROVAL ON THE ISSUE OF THE 2017-2019
PRIVATE PLACEMENT NOTE

This announcement is made by Yunnan Water Investment Co., Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 November 2016 and 28 December 2016 as well as the circular of the Company dated 10 November 2016 (the “**Circular**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

At the EGM held on 28 December 2016, the Shareholders passed, among others, the special resolution on granting the General Mandate for the registration and issuance of the Corporate Onshore and Offshore Debt Financing Instruments by the Company. The Board is pleased to announce that, on 5 May 2017, the Company received a notice of acceptance of registration from the National Association of Financial Market Institutional Investors (the “**Association**”) that the 2017-2019 private placement note (“**PPN**”) with a principal amount of not exceeding RMB3,000,000,000 to be issued by the Company in the inter-bank market of the PRC (the “**Issuance**”) has been duly registered with the Association, the term of which is continuing until redemption by the Company in accordance with the terms of the Issuance and is due upon redemption by the Company in accordance with the terms of the Issuance. The Company is entitled to redeem the PPN in accordance with the relevant regulations, provided that the Company is required to publish the early

redemption announcement to the public or the investors not less than one month before the date of redemption. China Merchants Securities Co. Ltd.* (招商證券股份有限公司) is the lead underwriter and bookrunner of the Issuance and China Minsheng Banking Corp., Ltd.* (中國民生銀行股份有限公司) is the joint lead underwriter of the Issuance. The net proceeds from the Issuance will be used for the repayment of the existing debts of the Group and to replenish its working capital. The Issuance will be made by the Company in due course, depending on the then market conditions.

Holders of Shares or other securities of the Company and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company.

By order of the Board
Yunnan Water Investment Co., Limited*
Jiao Jun
Acting Chairman

Kunming, the PRC
5 May 2017

As at the date of this announcement, the executive Directors are Mr. Yu Long, Mr. Dai Richeng, Mr. Liu Xujun and Mr. Huang Yunjian, the non-executive Directors are Mr. Jiao Jun (Acting Chairman), Mr. He Yuanping and Mr. Feng Zhuangzhi, and the independent non-executive Directors are Mr. Kwok For Chi, Mr. Ma Shihao, Mr. Ren Gangfeng and Mr. Hu Song.

** For identification purposes only*