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YUNNAN WATER

雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company published the 2019 Report on Corporate Bonds of Yunnan Water Investment Co., Limited* (《雲南水務投資股份有限公司公司債券 2019 年年度報告》), Summary of the 2019 Report on Corporate Bonds of Yunnan Water Investment Co., Limited* (《雲南水務投資股份有限公司公司債券 2019 年年度報告摘要》) and the 2019 Audit Report on Corporate Bonds of Yunnan Water Investment Co., Limited* (《雲南水務投資股份有限公司公司債券 2019 年度審計報告》) and its related appendices on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and China Bond Information Network (中國債券信息網)(<http://www.chinabond.com.cn>), respectively.

At the same time, the Company published the 2019 Annual Report of Yunnan Water Investment Co., Limited* (雲南水務投資股份有限公司 2019 年度報告) and the First Quarterly Financial Statements for 2020 of Yunnan Water Investment Co., Limited* (雲南水務投資股份有限公司 2020 年第一季度財務報表) and its related appendices on the website of Beijing Financial Asset Exchange Co., Ltd. (北京金融資產交易所有限公司) (<http://www.cfae.cn>), China Money Network (中國貨幣網) (www.chinamoney.com.cn) and the website of Shanghai Clearing House (上海清算所) (www.shclearing.com), respectively.

Those financial data of the Company for 2019 and the first quarter of 2020 contained in the relevant reports mentioned above are prepared in accordance with the PRC GAAP. Details of key financial data and financial indicators, set out in the table below, are accessible by the Shareholders and potential investors of the Company for reference only.

Key financial data and financial indicators in the Company's consolidated statements

Item	January to December 2019 RMB	January to March 2020 RMB
Total operating income	4,092,901,280	420,871,614
Total profit	515,299,174	(171,984,762)
Net profit	429,514,671	(185,438,315)
Net profit after deducting non-recurring gains and losses	424,646,981	N/A
Net profit attributable to owners of the parent after deducting non-recurring gains and losses	268,992,307	N/A
Net profit attributable to owners of the parent	273,859,997	(236,327,285)
Net cash flow from operating activities	228,030,703	(20,436,200)
Net cash flow from investment activities	(4,706,539,470)	(1,202,405,218)
Net cash flow from financing activities	4,725,736,744	1,820,152,393
Operating gross margin (%)	42%	N/A
Return on average total assets (%)	1.4%	N/A
Weighted average yield on net assets (%)	5.8%	N/A
Weighted average yield on net assets after deducting non-recurring gains and losses (%)	5.7%	N/A
EBITDA	1,848,780,782	N/A
Debt-to-EBITDA ratio (%)	8.48%	N/A
EBITDA interest coverage	2.1	N/A
Receivables turnover rate (%)	81.38%	N/A
Inventory turnover rate (%)	2,305.45%	N/A
	31 December 2019 RMB	31 March 2020 RMB
Total assets	39,338,029,129	40,506,125,960
Total liabilities	31,206,747,375	32,579,523,870
Total debts	21,800,497,623	N/A
Owners' equity	8,131,281,754	7,926,602,090
Current ratio (%)	101.35%	N/A
Quick ratio (%)	100.37%	N/A
Gearing ratio (%)	79.33%	N/A
Debt to equity ratio (%)	72.83%	N/A

By order of the Board
Yunnan Water Investment Co., Limited*
Yang Tao
Chairman

Kunming, the PRC
30 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yu Long (Vice Chairman) and Mr. Yang Fang, the non-executive directors of the Company are Mr. Yang Tao (Chairman), Ms. Li Bo, Mr. He Yuanping and Mr. Chen Yong, and the independent non-executive directors of the Company are Mr. Liu Shuen Kong, Mr. Hu Song and Mr. Ma Shihao.

* For identification purposes only