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YUNNAN WATER

雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

**(I) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
(II) RE-ELECTION AND APPOINTMENT OF DIRECTORS AND
SUPERVISORS FOR THE FORTHCOMING SESSION
(III) ELECTION OF CHAIRMAN AND VICE CHAIRMAN AND
APPOINTMENT OF GENERAL MANAGER
AND
(IV) CHANGES IN THE COMPOSITION OF
THE BOARD COMMITTEES**

Reference is made to the notice and the circular (the “**Circular**”) of Yunnan Water Investment Co., Limited* (the “**Company**”) dated 22 September 2020 in relation to the extraordinary general meeting (the “**EGM**”) to be held on 12 October 2020. Unless otherwise specified herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

(I) POLL RESULTS OF THE EGM

The EGM was held at 2:30 p.m. on Monday, 12 October 2020 at Conference Room, 5th Floor, Yunnan Water, 2089 Haiyuan Bei Road, Gaoxin District, Kunming, Yunnan Province, the PRC. The EGM was legally and validly convened in accordance with the requirements of the Company Law of the PRC and the Articles of Association. Since Mr. Li Jialong, the Chairman, was unable to chair the EGM due to other businesses, the Board delegated Ms. Li Bo, a non-executive Director, to chair the EGM in accordance with the requirements of the Articles of Association.

As at the date of the EGM, the total number of issued Shares entitling the Shareholders to attend and vote on the resolutions considered at the EGM was 1,193,213,457 Shares, including 829,499,557 Domestic Shares and 363,713,900 H Shares. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the EGM.

The Shareholders and proxies attending the EGM held an aggregate of 820,846,557 Shares, representing approximately 68.79% of the total number of Shares in issue with voting rights as at the date of the EGM. All the resolutions considered at the EGM were voted by way of poll. The Company has appointed ShineWing Certified Public Accountants (Special General Partnership) (recognized by the Stock Exchange as eligible for acting as the auditor of companies incorporated in the PRC and listed in Hong Kong) as the scrutineer at the EGM in respect of voting by poll.

The resolutions proposed at the EGM were considered and passed by way of registered ballot and the poll results are as follows:

Ordinary Resolutions ^(Note)		Number of votes (%)		
		For	Against	Abstain
1	To consider and approve the proposed re-appointment of Mr. Yu Long to be an executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
2	To consider and approve the proposed re-appointment of Mr. Yang Fang to be an executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,631,557 (Approximately 99.97%)	215,000 (Approximately 0.03%)	0 (Approximately 0%)
3	To consider and approve the proposed re-appointment of Mr. Li Jialong to be a non-executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,793,557 (Approximately 99.99%)	53,000 (Approximately 0.01%)	0 (Approximately 0%)
4	To consider and approve the proposed re-appointment of Ms. Li Bo to be a non-executive Director, and to authorize the Board to determine her remuneration and to execute a service contract with her on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
5	To consider and approve the proposed re-appointment of Mr. Chen Yong to be a non-executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)

Ordinary Resolutions ^(Note)		Number of votes (%)		
		For	Against	Abstain
6	To consider and approve the proposed re-appointment of Mr. Liu Shuen Kong to be an independent non-executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
7	To consider and approve the proposed appointment of Mr. Dai Richeng to be a non-executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
8	To consider and approve the proposed appointment of Mr. Zhou Beihai to be an independent non-executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
9	To consider and approve the proposed appointment of Mr. Zhong Wei to be an independent non-executive Director, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
10	To consider and approve the proposed re-appointment of Mr. Long Limin to be a Shareholder representative Supervisor, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
11	To consider and approve the proposed re-appointment of Mr. Zhu Zhen to be a Shareholder representative Supervisor, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)

Ordinary Resolutions ^(Note)		Number of votes (%)		
		For	Against	Abstain
12	To consider and approve the proposed re-appointment of Mr. Tan Hairui to be an independent Supervisor, and to authorize the Board to determine his remuneration and to execute a service contract with him on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)
13	To consider and approve the proposed re-appointment of Ms. Zhang Ling to be an independent Supervisor, and to authorize the Board to determine her remuneration and to execute a service contract with her on and subject to such terms and conditions as the Board shall think fit.	820,846,557 (Approximately 100%)	0 (Approximately 0%)	0 (Approximately 0%)

Note: Please refer to the Circular for full text of the above resolutions.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the EGM were cast in favour of the abovementioned ordinary resolutions, these resolutions were duly passed as ordinary resolutions.

(II) RE-ELECTION AND APPOINTMENT OF DIRECTORS AND SUPERVISORS FOR THE FORTHCOMING SESSION

The Board is pleased to announce that (i) each of Mr. Yu Long and Mr. Yang Fang has been re-appointed as an executive Director, each of Mr. Li Jialong, Ms. Li Bo and Mr. Chen Yong has been re-appointed as a non-executive Director, Mr. Liu Shuen Kong has been re-appointed as an independent non-executive Director, Mr. Dai Richeng has been appointed as a non-executive Director and each of Mr. Zhong Wei and Mr. Zhou Beihai has been appointed as an independent non-executive Director, of the third session of the Board (collectively referred to as “**New Directors**”); and (ii) each of Mr. Long Limin and Mr. Zhu Zhen has been re-appointed as a Shareholder representative Supervisor, and each of Mr. Tan Hairui and Ms. Zhang Ling has been re-appointed as an independent Supervisor, of the third session of the Supervisory Committee (collectively referred to as “**New Supervisors**”) following the approvals by the Shareholders at the EGM.

The Board further announces that on the same day of the EGM, (i) the employee representative meeting of the Company was held, upon which each of Mr. Huang Yi and Ms. Tang Shuang has been re-elected as an employee representative Supervisor (collectively referred to as “**New Employee Representative Supervisors**”); and (ii) the Supervisory Committee meeting of the Company was held, upon which Mr. Long Limin has been elected as the chairman of the Supervisory Committee.

The biographies of each of the New Directors and the New Supervisors and other relevant information required to be disclosed under Rule 13.51(2) of the Listing Rules are set out in the Circular. Each of the New Directors and the New Supervisors has confirmed that there are no other matters that need to be brought to the attention of the Shareholders.

The appointment or re-appointment of the New Directors, the New Supervisors and the New Employee Representative Supervisors shall take effect from the date of the EGM. The term of office of the New Directors shall be from the date of the EGM until the expiry of the term of office of the third session of the Board of the Company. The term of office of the New Supervisors and the New Employee Representative Supervisors shall be from the date of the EGM until the expiry of the term of office of the third session of the Supervisory Committee of the Company.

The Board will determine the remuneration of the New Directors and the New Supervisors, respectively, in accordance with the mandate approved at the EGM. The Board will execute service contracts with the New Directors, the New Supervisors and the New Employee Representative Supervisors pursuant to and subject to such terms and conditions as the Board shall think fit.

The Board would like to further announce that, upon the conclusion of the EGM (i) Mr. He Yuanping has retired from his position as a non-executive Director; and (ii) Mr. Ma Shihao has retired from his position as an independent non-executive Director.

(III) ELECTION OF CHAIRMAN AND VICE CHAIRMAN AND APPOINTMENT OF GENERAL MANAGER

The Directors of the third session of the Board of the Company have unanimously elected Mr. Li Jialong as the Chairman and Mr. Yu Long as the Vice Chairman, and reappointed Mr. Yu Long as the General Manager with effect from the date of the EGM in accordance with the Articles of Association.

(IV) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

Upon conclusion of the EGM, Mr. Zhong Wei has been appointed as a member of the Audit Committee and the Nomination Committee and a member and the chairman of the Remuneration Committee and the Compliance Committee, and Mr. Zhou Beihai has been appointed as a member of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Compliance Committee. Due to the abovementioned changes in the composition of the Board, the composition of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Compliance Committee of the Company is as follows:

Audit Committee

Mr. Liu Shuen Kong (*Chairman*)

Mr. Zhong Wei

Mr. Zhou Beihai

Remuneration Committee

Mr. Zhong Wei (*Chairman*)

Mr. Yu Long

Mr. Zhou Beihai

Nomination Committee

Mr. Li Jialong (*Chairman*)

Mr. Zhou Beihai

Mr. Zhong Wei

Compliance Committee

Mr. Zhong Wei (*Chairman*)

Mr. Yu Long

Mr. Yang Fang

Mr. Liu Shuen Kong

Mr. Zhou Beihai

Mr. Huang Yi (*Supervisor*)

By Order of the Board
Yunnan Water Investment Co., Limited*
Li Jialong
Chairman

Kunming, the PRC

12 October 2020

As at the date of this announcement, the executive Directors are Mr. Yu Long (Vice Chairman) and Mr. Yang Fang, the non-executive Directors are Mr. Li Jialong (Chairman), Mr. Dai Richeng, Ms. Li Bo and Mr. Chen Yong, and the independent non-executive Directors are Mr. Liu Shuen Kong, Mr. Zhong Wei and Mr. Zhou Beihai.

* For identification purposes only