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YUNNAN WATER

雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS AND SUPERVISORS FOR THE FORTHCOMING SESSION

Reference is made to the announcement of the Company dated 25 August 2020 in relation to, among others, the postponement of the term of office of Directors of the second session of the Board and Supervisors of the second session of the Supervisory Committee until the election and appointment of Directors of the third session of the Board and Supervisors of the third session of the Supervisory Committee.

PROPOSED RE-ELECTION OF DIRECTORS AND SUPERVISORS, AND DIRECTORS AND SUPERVISORS NOT OFFERED FOR RE-ELECTION

The Company is informed that the nomination of candidates of Directors of the third session of the Board and Supervisors of the third session of the Supervisory Committee was completed.

Among the members of the second session of the Board, six Directors of the second session of the Board, except Mr. He Yuanping (non-executive Director) and Mr. Ma Shihao (independent non-executive Director), who will retire and will not stand for re-election as Directors of the third session of the Board, confirmed to stand for re-election as Directors at the EGM.

All members (other than the employee representative Supervisor) of the second session of the Supervisory Committee confirmed to stand for re-election as Supervisors at the EGM.

To the best of the knowledge and belief of the Board having made all reasonable enquiry regarding the retirement of Directors and Supervisors, there are no disagreements with the Company, the Board and the Supervisory Committee, and there are no matters that need to be brought to the attention of the Shareholders.

PROPOSED APPOINTMENT OF NEW DIRECTORS

Except for the above Directors proposed for re-election, the Board proposed for election of the following new Directors for the composition of the third session of the Board:

- (1) Mr. Dai Richeng as a non-executive Director; and
- (2) Mr. Zhong Wei and Mr. Zhou Beihai as independent non-executive Directors.

The biographical details of candidates for re-appointment and appointment of Directors and Supervisors nominated at the EGM are set out below:

DIRECTORS

Executive Directors

Mr. Yu Long (“**Mr. Yu**”), aged 48. Mr. Yu joined the Group in June 2011, and currently serves as an executive Director, vice chairman and the General Manager of the Company. Mr. Yu obtained a MBA degree from Guanghua School of Management, Peking University in July 2013, and is now studying as a doctor at the School of Economics and Management at University of Chinese Academy of Sciences. Mr. Yu has more than 18 years of experience in environmental and water works industry, market development, project management, investment capital management, and risk control management, and he is mainly responsible for the overall operation and management, strategic planning and business development of Yunnan Water. Mr. Yu was appointed as general manager of water works division and deputy general manager of Beijing Tsinghua Novel Environmental Protection Company Limited between July 2003 and August 2007. Mr. Yu was appointed as project management director of Kardan Water Group Limited* (凱丹水務國際有限集團) between August 2007 and July 2008. Between July 2008 and April 2009, Mr. Yu was appointed as the deputy general manager of Ruoshi (Beijing) Investment Co., Ltd.* (若石(北京)投資有限公司). Between May 2009 and October 2012, Mr. Yu was appointed as the sales director and the deputy general manager of Beijing OriginWater. Between June 2011 and August 2017, Mr. Yu served as General Manager and executive Director of the Company, and as General Manager of the Company between August 2017 and December 2018. Mr. Yu has served as an executive Director, vice chairman and General Manager of the Company from December 2018 till now. In addition, Mr. Yu has been appointed as chairman or director of various subsidiaries of the Company since January 2011. Mr. Yu currently owns 10,820,000 Domestic Shares and 770,000 H Shares of the Company.

Mr. Yang Fang (“**Mr. Yang**”), aged 47, joined the Group in June 2012, and currently serves as the executive Director, party secretary and deputy general manager of the Company. Mr. Yang obtained a bachelor’s degree in accounting and statistics from Yunnan University of Finance and Economics in July 1998, and further obtained an executive master’s degree in business administration from Dalian University of Technology in June 2008. Mr. Yang was qualified as a first-class enterprise human resources managing personnel in March 2009 certified by the Ministry of Labor and Social Security. Mr. Yang served as party secretary of the Company in March 2013, and he was subsequently appointed as deputy general manager of the Company in November 2014, and was appointed as the executive Director of the Company in August 2017. Mr. Yang has more than 12 years of senior management experience in water works related companies, and is mainly responsible for party building work, administrative and HR work of the Company, and he is responsible for operation and management of some regions. Mr. Yang served in various positions in YMCI, including manager of personnel and organization department, manager of the human resources department. Mr. Yang currently owns 1,750,000 Domestic Shares of the Company.

Non-executive Directors

Mr. Li Jialong (“**Mr. Li**”), aged 51, joined the Group in July 2020, and currently serves as the executive Director and Chairman of the Company. Mr. Li obtained the bachelor’s degree from the Department of Geology of Kunming University of Science and Technology in July 1992. From February 1996 to April 1999, Mr. Li served as the deputy secretary and secretary to the League Committee of the Kunming University of Science and Technology. From April 1999 to February 2002, Mr. Li served in the Yunnan provincial committee of the Communist Youth League as the deputy director and the director of the general office, and the director of the Publicity Department in the Yunnan provincial committee of the Communist Youth League from February 2002 to February 2005. From February 2005 to April 2009, he acted as the county mayor and the secretary to county committee of the Communist Party Committee of Shuangbai County, Chuxiong Prefecture. He acted as the deputy head of Chuxiong People’s Government from April 2009 to May 2011. From May 2015 to March 2016, he served as the deputy secretary to Communist Party Committee and the vice chairman of Southwest Transportation Construction Group Co., Ltd.* (西南交通建設集團股份有限公司). From March 2016 to April 2020, he has been the deputy secretary to the Communist Party Committee, the general manager and the vice chairman of Yunnan Construction and Investment Holding Group Co., Ltd.* (雲南省建設投資控股集團有限公司). Mr. Li has been served as the deputy secretary to the Communist Party Committee, the president the vice chairman of YMCI from April 2020 to date. Mr. Li has been served as the director and chairman of YunNan Metropolitan Real Estate Development Co Ltd* (雲南城投置業股份有限公司, a company listed on the Shanghai Stock Exchange, stock code: 600239) from 24 June 2020 to date.

Mr. Dai Richeng (“**Mr. Dai**”), aged 56, joined the Group in June 2016, holds a master degree in environmental engineering from the Department of Chemical Engineering in Nanjing University of Science and Technology and a doctoral degree in environmental engineering of the Department of Environmental Engineering from Tsinghua University. Mr. Dai has extensive experience for about 30 years in the water treatment industry. He was an engineer at the Water Pollution Research Office of the Quan Jun Environmental Science Research Centre* (全軍環境科學研究中心水污染研究室) and later acted as a senior engineer in the China Water Pollution Research Centre* (中國水污染研究中心). From 1998 to 2010, Mr. Dai acted as the general manager and senior engineer in a subsidiary principally engaged in wastewater treatment of Tsinghua Tongfang Co., Ltd.* (同方股份有限公司), a company listed on the Stock Exchange (stock code: 600100). From 2010 to 2012, he was the vice-president and senior engineer of Beijing Enterprises Water Group Limited (北控水務集團有限公司), the shares of which are listed on the Stock Exchange (stock code: 371). Mr. Dai has been the general manager of Beijing OriginWater from October 2012 to April 2016 and a director of Beijing OriginWater from April 2014 to September 2020. From March 2018 till now, he has been the general manager of Beijing OriginWater; Mr. Dai has been served as an executive director and vice chairman of the Company from June 2016 to August 2018, and a non-executive director of the Company from August 2018 to December 2018.

Ms. Li Bo (“**Ms. Li**”), aged 44, joined the Group in August 2014, and currently serves as non-executive Director of the Company. Ms. Li obtained a master’s degree in business administration from Dalian University of Technology in Dalian in June 2008. Ms. Li has more than 13 years of senior management experience in water works industry. From August 2014 to August 2017, Ms. Li acted as shareholder representative Supervisor of the Company, and from August 2017 till now, she has been the non-executive Director of the Company. Ms. Li was appointed as the deputy manager of the investment and financing department of YMCI between April 2005 and May 2010, and was promoted as manager of the investment and financing department between May 2010 and May 2012. Ms. Li acted as the board office director of YMCI from May 2012 to December 2017, and she has been the Secretary to the Board and Assistant to President of YMCI since December 2017. In addition, Ms. Li has also been appointed as the director of a number of subsidiaries of YMCI since January 2014.

Mr. Chen Yong (“**Mr. Chen**”), aged 47, joined the Group in June 2019 as non-executive Director of the Company. He is a postgraduate and senior accountant. Mr. Chen obtained a bachelor’s degree in computer science from Xinjiang University (新疆大學) in July 1999 and a master’s degree in business administration from Xinjiang University of Finance and Economics in June 2009. Mr. Chen has over 26 years of extensive experience in accounting and management. From February 1992 to July 2008, Mr. Chen worked for CNPC Xinjiang Sales Company* (中國石油新疆銷售公司) and served as a deputy director of the finance department and a director of the corporate management department. Since September 2010, Mr. Chen has been the general manager of the Equity Investment Department of Kunlun Trust Co., Ltd.*(昆侖信託有限責任公司), the General Manager of the Equity Investment Department of CNPC Asset Management Co., Ltd.*(中油資產管理有限公司), the managing director of Ningbo Kunlun Xinyuan Equity Management Partnership (Limited Partnership)* (寧波昆侖信元股權管理合夥企業 (有限合夥)) and an Authorized Representative of the Executive Partner of Yantai Xinzhen Tianying Equity Investment Center (Limited Partnership)* (煙台信貞添盈股權投資中心 (有限合夥)). In addition, Mr. Chen has been supervisor of Shandong International Trust Co., Ltd.*(山東省國際信託股份有限公司) (a company listed on the Stock Exchange, stock code: 1697) since September 2014. He has been a director of Jiemian (Shanghai) Network Technology Co., Ltd.*(界面 (上海) 網路科技有限公司) since July 2016, and a director of Beijing Wuerzhilu Technology Co., Ltd.*(北京無二之旅科技有限公司) since April 2017, and a director of Beijing Weiche Technology Co., Ltd*(北京喂車科技有限公司) since May 2017. Mr. Chen has been a director of Shandong Provincial Financial Asset Management Co., Ltd.*(山東省金融資產管理股份有限公司) since July 2018, the vice chairman of Beijing Kunlun Zhihui Technology Co., Ltd.*(北京昆侖致匯科技有限公司) since February 2018, and a director of Tianjin Climate Exchange Co., Ltd.*(天津排放權交易所有限公司) since December 2015.

Independent Non-executive Directors

Mr. Liu Shuen Kong (“**Mr. Liu**”), aged 48, joined the Group in June 2018 as independent non-executive Director of the Company. Mr. Liu obtained a bachelor’s degree in accounting and a master’s degree in accounting from RMIT University of Australia in 1996 and 2002, respectively. He subsequently obtained a master’s degree in business administration from Deakin University of Australia in 2004. Mr. Liu has more than 21 years of experience in accounting, auditing and management and is a qualified accountant of CPA Australia and Hong Kong Institute of Certified Public Accountants. Mr. Liu has worked at KPMG since 1996 as a manager, senior manager and supervisor. From 1996 to 1999, he worked in the audit department of the Hong Kong office of KPMG. From 1999 to 2010, he worked in the financial advisory service department of the Guangzhou office and Shenzhen office of KPMG. From October 2010 to December 2013, Mr. Liu was chief financial officer and company secretary of Leoch International Technology Limited (a company listed on the Stock Exchange, stock code: 842). From December 2013 to May 2017, Mr. Liu was executive director, chief financial officer and company secretary of Yestock Car Rental Company Limited. Since May 2017, Mr. Liu has been the managing director of member companies of Heungkong Financial Group.

Mr. Zhong Wei (“**Mr. Zhong**”), aged 51. Mr. Zhong graduated from Nanjing University in 1990 majoring in applied physics and from Southeast University in 1994 majoring in industrial economics management. Mr. Zhong received his doctorate’s degree in 1999 from Beijing Normal University majoring in international economics. Between September 2001 and July 2004, Mr. Zhong engaged in postdoctoral research in management science at Tongji University. Mr. Zhong served as an assistant engineer at Wuxi Alarm Devices Factory from July 1990 to July 1992. Mr. Zhong worked as a lecturer at the Business School of Jiangnan University from July 1994 to July 1997. Mr. Zhong served as an associate professor of the Business School of Beijing Normal University between 1999 and 2003. Mr. Zhong has been a professor of the department of finance of the Business School of Beijing Normal University since 2003. Mr. Zhong has long been engaged in the field of finance research and has been involved in the field of macroeconomics and real estate finance. He was selected by the PRC Ministry of Education and the Beijing Supported by Program for New Century Excellent Talents in University* (北京市新世紀優秀哲學社會科學人才計劃). Mr. Zhong served as an independent director of Dongxing Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 601198), and currently serves as an independent non-executive director of China Resources Land Limited (a company listed on the Stock Exchange, stock code: 1109) and Seazen Group Limited (a company listed on the Stock Exchange, stock code: 1030).

Mr. Zhou Beihai (“**Mr. Zhou**”), aged 57. Mr. Zhou obtained a doctoral degree in engineering from the Department of Environmental Engineering at Tsinghua University (清華大學環境工程系) in March 1992. Mr. Zhou carried out research on solid waste landfill technology at The University of Fukuoka in Japan from March 1992 to March 1994, and conducted research on photocatalysis water treatment technology at Saitama University in Japan from January 1995 to March 1995. Mr. Zhou served as the director of the Registration and Management Centre for the solid waste under the State Administration of Environmental Protection (國家環保總局固體廢物登記管理中心) from October 1996 to August 2001, and served as diplomatic officer of science and technology at the Chinese Embassy in Japan from October 2001 to December 2004. Mr. Zhou has been appointed as the professor at the School of Energy and Environmental Engineering of University of Science and Technology Beijing since January 2005.

Save as disclosed above, all personels have not held any directorship in any publicly listed company in the past three years nor has he held other major appointment and professional qualifications and does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

The term of office of directors of the third session of the Board of Directors will commence upon the approval of their appointment by the Shareholders at the EGM and shall expire at the end of the third session of the Board. The Company will enter into a service contract with all the directors. The remuneration of the directors will be determined by the Board and the remuneration committee of the Company with reference to their responsibilities, the Company’s remuneration policy and the prevailing market conditions. The directors will be subject to retirement and re-election in accordance with the Articles of Association upon expiry of their term of office.

As at the date of this announcement, save as disclosed above, all members do not hold any shares of the Company nor has any other interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of the newly elected Directors that need to be brought to the attention of the Shareholders and the Stock Exchange, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

SUPERVISORS

Shareholder Representative Supervisors

Mr. Long Limin (“**Mr. Long**”), aged 53, joined the Group in August 2017 as a shareholder representative Supervisor of the Company and Chairman of the Supervisory Committee. Mr. Long obtained a bachelor’s degree in engineering from Chongqing University in 1991 and a master’s degree in business administration from Tsinghua University in 2004. Between 1991 and 2000, Mr. Long acted as deputy factory director of Beijing Plumbing Equipment Factory 1 (北京市水暖器材一廠). Between 2000 and 2010, Mr. Long served as vice general manager of TsingHua TongFang Artificial Environment Co., Ltd* (清華同方人工環境有限公司). Between 2010 and 2011, Mr. Long was the director of operation and the manager of procurement department of Beijing OriginWater. Between 2011 and 2013, Mr. Long served as the general manager of Shandong Yashi Co., Ltd.* (山東雅士股份有限公司). Between 2013 and 2016, Mr. Long was the director of enquiry and procurement department of Beijing OriginWater. From 2016 to March 2018, Mr. Long was the director of operation planning centre of Beijing OriginWater. From March 2018 to September 2020, Mr. Long served as a director of Beijing OriginWater, and he has been the deputy general manager of Beijing OriginWater since March 2018.

Mr. Zhu Zhen (“**Mr. Zhu**”), aged 35, joined the Group in August 2017 as a shareholder representative Supervisor. Mr. Zhu obtained his master’s degree in law from Tsinghua University in September 2009. Mr. Zhu has almost 10 years of experience in law and investment related industries. Mr. Zhu was the deputy general manager of the auditing and legal department of YMCI from October 2013 to September 2016, and he was promoted as the general manager of the legal department of YMCI in September 2016. Mr. Zhu has also acted as the general manager of the leisure industry department under the investment and management center of YMCI since 2018. In addition, Mr. Zhu has served as director and supervisor in various subsidiaries of YMCI since September 2014.

Independent Supervisors

Mr. Tan Hairui (“**Mr. Tan**”), aged 49, joined the Group in January 2015 as an independent Supervisor of the Company. Mr. Tan obtained a bachelor’s degree in economics from Yunnan Finance and Trade College (now known as Yunnan University of Finance and Economics) in July 1993. Mr. Tan obtained the certificate as a registered accountant issued by Accountant Examination Committee of Ministry of Finance of the PRC in April 1999 and a Lawyer’s License in August 2004. Mr. Tan has more than 19 years of working experience in large-scale enterprises, and he is mainly responsible for supervising the Directors, managers and other management personnel to ensure compliance with laws and regulations, the Articles of Association and the resolutions of Shareholders’ meetings. Mr. Tan was the deputy manager of the financial department of Yunda Science & Technology Industry Company from 2000 to December 2001. Mr. Tan joined Yunnan Hengxin Law Firm as trainee solicitor and lawyer from January 2002 to August 2007. Mr. Tan joined the Yunnan Quzhi Law Firm as lawyer between September 2007 and March 2009. Mr. Tan worked in Yunnan Geyuan Law Firm as a lawyer from March 2009 to January 2018. Since January 2018, Mr. Tan has been working in Beijing Yingke (Kunming) Law Firm (北京盈科(昆明)律師事務所) as a lawyer.

Ms. Zhang Ling (“**Ms. Zhang**”), aged 44, joined the Group in January 2018 as an Independent Supervisor of the Company. Ms. Zhang is the deputy professor and Master’s tutor of law school of Yunnan University of Finance and Economics and director of the collaborated regional resources law research center of law school of Yunnan University of Finance and Economics. Ms. Zhang obtained her law degree in July 1997 at Wuhan University and master degree in international business law and European Union law at University of Sheffield in November 2004. Since September 2005, Ms. Zhang has been working at the law school of Yunnan University of Finance and Economics, responsible for teaching, research and application of law. Ms. Zhang had published dozens of professional academic papers on law, held discussions on national social topics and research on provincial laws. She was invited by the Legal Affairs Office of the State Council* (國務院法制辦), the Ministry of Civil Affairs* (民政部) and the Ministry of Foreign Affairs* (外交部) to participate in the amendments of two laws and regulations and legislative consultation. She has received the research award of Yunnan Philosophical Social Science Society* (雲南省哲學社會科學研究獎勵) twice. In addition, Ms. Zhang had approximately 21 years of solid experience in the legal field. Since she was qualified as a practicing lawyer in November 1999, Ms. Zhang had worked in five different law firms in Yunnan Province and is currently working on or part-time basis at Yunnan Baqian Law Firm* (雲南八謙律師事務所).

Save as disclosed above, all personels have not held any directorship in any publicly listed company in the past three years nor has he held other major appointment and professional qualifications and does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

The term of office of Supervisors of the third session of the Supervisory Committee will commence upon the approval of their appointment by the Shareholders at the EGM and shall expire at the end of the third session of the Supervisory Committee. The Company will enter into a service contract with all the Supervisors. The remuneration of the Supervisors will be determined by the Board and the remuneration committee of the Company with reference to their responsibilities, the Company’s remuneration policy and the prevailing market conditions. The Supervisors will be subject to retirement and re-election in accordance with the Articles of Association upon expiry of their term of office.

As at the date of this announcement, all the Supervisors do not hold any shares of the Company nor has any other interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of the newly elected Supervisors that need to be brought to the attention of the Shareholders and the Stock Exchange, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Employee Representative Supervisors

The employee representative Supervisors of the third session of the Supervisory Committee will be elected democratically by the Company's employee representatives and the Company will publish a separate announcement after the election.

GENERAL

A circular containing, among others, details of the candidates of Directors and Supervisors, together with the notice convening the EGM, will be despatched to the Shareholders as soon as practicable in accordance with relevant requirements as set out in the Listing Rules and the Articles of Association.

DEFINITIONS

“Articles of Association”	articles of association of the Company;
“Beijing OriginWater”	Beijing OriginWater Technology Co., Ltd.* (北京碧水源科技股份有限公司), a joint stock limited liability company incorporated in the PRC, being the substantial shareholder of the Company, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 300070);
“Board” or “Board of Directors”	the board of Directors of the Company;
“Company”	Yunnan Water Investment Co., Limited* (雲南水務投資股份有限公司), a joint stock limited liability company incorporated in the PRC, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 6839);
“Director(s)”	the director(s) of the Company;
“Domestic Share(s)”	the issued ordinary shares at the nominal value of RMB1.00 per share in the share capital of the Company which are subscribed for or credited as paid up in RMB;

“EGM”	the forthcoming extraordinary general meeting held by the Company for the purpose of considering, among others, the resolutions regarding proposed re-election and appointment of Directors and Supervisors;
“Group”	the Company and its subsidiaries;
“H Share(s)”	the issued ordinary shares at the nominal value of RMB1.00 per share in the share capital of the Company which are listed on the Main Board of the Stock Exchange;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong, Macau and Taiwan;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Shareholders”	the shareholders of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Supervisor(s)”	the supervisor(s) of the Company;
“Supervisory Committee”	the supervisory committee of the Company; and
“YMCI”	Yunnan Metropolitan Construction Investment Co., Ltd.* (雲南省城市建設投資集團有限公司), a limited liability company established in the PRC and is the sole shareholder of Yunnan Province Water Industry Investment Co., Ltd.* (雲南省水務產業投資有限公司), the Company’s controlling shareholder and one of the undertaking shareholders.

By Order of the Board
Yunnan Water Investment Co., Limited*
Li Jialong
Chairman

Kunming, the PRC
15 September 2020

As at the date of this announcement, the executive Director are Mr. Yu Long (Vice Chairman) and Mr. Yang Fang, the non-executive Directors are Mr. Li Jialong (Chairman), Ms. Li Bo, Mr. He Yuanping and Mr. Chen Yong, and the independent non-executive Directors are Mr. Liu Shuen Kong and Mr. Ma Shihao.

* For identification purposes only