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YUNNAN WATER

**雲南水務投資股份有限公司**

**Yunnan Water Investment Co., Limited\***

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock code: 6839)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company published the 2020 Report on Corporate Bonds of Yunnan Water Investment Co., Limited\* (《雲南水務投資股份有限公司公司債券 2020 年年度報告》), Summary of the 2020 Report on Corporate Bonds of Yunnan Water Investment Co., Limited\* (《雲南水務投資股份有限公司公司債券 2020 年年度報告摘要》) and the 2020 Audit Report on Corporate Bonds of Yunnan Water Investment Co., Limited\* (《雲南水務投資股份有限公司公司債券 2020 年度審計報告》) and its related appendices on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and China Bond Information Network (中國債券信息網) (<http://www.chinabond.com.cn>), respectively.

At the same time, the Company published the 2020 Annual Report of Yunnan Water Investment Co., Limited\* (雲南水務投資股份有限公司 2020 年度報告) and the First Quarterly Financial Statements for 2021 of Yunnan Water Investment Co., Limited\* (雲南水務投資股份有限公司 2021 年第一季度財務報表) and its related appendices on the website of Beijing Financial Asset Exchange Co., Ltd. (北京金融資產交易所有限公司) (<http://www.cfae.cn>), China Money Network (中國貨幣網) ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)) and the website of Shanghai Clearing House (上海清算所) ([www.shclearing.com](http://www.shclearing.com)), respectively.

Those financial data of the Company for 2020 and the first quarter of 2021 contained in the relevant reports mentioned above are prepared in accordance with the PRC GAAP. Details of key financial data and financial indicators, set out in the table below, are accessible by the Shareholders and potential investors of the Company for reference only.

## Key financial data and financial indicators in the Company's consolidated statements

Item	Year ended	Three months
	31 December	ended 31 March
	2020	2021
	RMB	RMB
Total operating income	4,751,843,927	629,618,917
Total profit	290,809,449	(253,019,810)
Net profit	182,141,828	(264,601,642)
Net profit after deducting non-recurring gains and losses	235,232,500	N/A
Net profit attributable to owners of the parent after deducting non-recurring gains and losses	117,016,600	N/A
Net profit attributable to owners of the parent	63,926,020	(272,052,502)
Net cash flow from operating activities	969,650,251	232,482,122
Net cash flow from investment activities	(4,892,604,843)	(1,561,083,848)
Net cash flow from financing activities	3,152,356,202	619,999,018
Operating gross margin (%)	40.77%	N/A
Average return on total assets (%)	0.68%	N/A
Weighted average yield on net assets (%)	2.40%	N/A
Weighted average yield on net assets after deducting non-recurring gains and losses (%)	3.10%	N/A
EBITDA	2,154,931,700	N/A
Debt-to-EBITDA ratio	0.08	N/A
EBITDA interest coverage	1.68	N/A
Receivables turnover rate	0.80	N/A
Inventory turnover rate	26.57	N/A

	31 December	31 March
	2020	2021
	RMB	RMB
Total assets	46,509,897,029	47,832,588,932
Total liabilities	39,476,207,764	40,898,898,549
Owners' equity	7,033,689,265	6,933,690,383
Current ratio	0.79	N/A
Quick ratio	0.78	N/A
Gearing ratio (%)	84.88%	N/A
Debt to equity ratio (%)	79.61%	N/A

By order of the Board  
**Yunnan Water Investment Co., Limited\***  
**Li Jialong**  
*Chairman*

Kunming, the PRC  
30 April 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Yu Long (Vice-chairman) and Mr. Yang Fang, the non-executive Directors of the Company are Mr. Li Jialong (Chairman), Ms. Li Bo, Mr. Dai Richeng and Mr. Chen Yong, and the independent non-executive Directors of the Company are Mr. Liu Shuen Kong, Mr. Zhong Wei and Mr. Zhou Beihai.*

\* For identification purposes only