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YUNNAN WATER

雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

**(I) POLL RESULTS OF THE ANNUAL GENERAL MEETING
(II) PAYMENT OF FINAL DIVIDEND
(III) APPOINTMENT OF DIRECTORS
(IV) ELECTION OF CHAIRMAN
(V) CHANGES IN THE COMPOSITION OF BOARD
COMMITTEES
AND
(VI) CHANGE OF AUTHORISED REPRESENTATIVE**

Reference is made to the notice and the circular (the “Circular”) of Yunnan Water Investment Co., Limited* (the “Company”) dated 20 May 2021 in relation to the annual general meeting (the “AGM”) held on 11 June 2021. Unless otherwise specified herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

(I) POLL RESULTS OF THE AGM

The AGM was held at 10:00 a.m. on Friday, 11 June 2021 at Conference Room, 5th Floor, 2089 Haiyuan Bei Road, Gaoxin District, Kunming, Yunnan Province, the PRC. The AGM was legally and validly convened in accordance with the requirements of the Company Law of the PRC and the Articles of Association. Since Mr. Li Jialong, the Chairman, was unable to chair the AGM due to other businesses, the Board delegated Mr. Zhou Beihai, an independent non-executive Director, to chair the AGM in accordance with the requirements of the Articles of Association.

As at the date of the AGM, the total number of issued Shares entitling the Shareholders to attend and vote on the resolutions considered at the AGM was 1,193,213,457 Shares, including 829,499,557 Domestic Shares and 363,713,900 H Shares. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

The Shareholders and proxies attending the AGM held an aggregate of 809,544,726 Shares, representing approximately 67.8458% of the total number of Shares in issue with voting rights as at the date of the AGM. All the resolutions considered at the AGM were voted

by way of poll. The Company has appointed ShineWing Certified Public Accountants LLP (recognized by the Stock Exchange as eligible for acting as the auditor of companies incorporated in the PRC and listed in Hong Kong) as the scrutineer at the AGM in respect of voting by poll.

The resolutions proposed at the AGM were considered and passed by way of registered ballot and the poll results are as follows:

Ordinary Resolutions ^(Note)	For	Against	Abstain
1. To consider and approve the report of the Board for the year ended 31 December 2020.	809,544,126 100%	0 0%	0 0%
2. To consider and approve the report of the Supervisory Committee of the Company for the year ended 31 December 2020.	809,544,126 100%	0 0%	0 0%
3. To consider and approve the auditors' report and the audited financial statements of the Company for the year ended 31 December 2020.	809,544,126 100%	0 0%	0 0%
4. To consider and approve the final financial accounts for the year ended 31 December 2020 and the financial budget for the year ending 31 December 2021.	808,609,726 approximately 99.8845%	935,000 approximately 0.1155%	0 0%
5. To consider and approve the profit distribution plan and final dividend distribution plan of the Company for the year ended 31 December 2020, and authorize the Board to distribute final dividend to the Shareholders.	809,544,126 100%	0 0%	0 0%
6. To consider and approve the re-appointment of PricewaterhouseCoopers Zhong Tian LLP as the PRC auditors and PricewaterhouseCoopers as the international auditors of the Company to hold office until the conclusion of the next annual general meeting and to authorize the Board to fix their remuneration.	809,544,126 100%	0 0%	0 0%
7. To consider and approve the appointment of Mr. Liu Hui as a non-executive Director, to authorize the Board to determine his remuneration, and to execute a service contract with him pursuant to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters.	809,544,126 100%	0%	0%

Ordinary Resolutions <i>(Note)</i>	For	Against	Abstain
8. To consider and approve the appointment of Ms. Ling Hui as an executive Director, to authorize the Board to determine her remuneration, and to execute a service contract with her pursuant to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters.	809,544,126 100%	0%	0%
Special Resolutions <i>(Note)</i>	For	Against	Abstain
9. To consider and approve granting the Board the General Mandate to allot, issue and deal in additional Domestic Shares and H Shares, and authorize the Board to make corresponding amendments to the Articles of Association as it thinks fit to reflect the new capital structure after allotment or issue of Shares.	808,556,726 approximately 99.8780%	988,000 approximately 0.1220%	0 0%
10. To consider and approve the special resolution on the proposal for granting the Debt Financing Instrument General Mandate for the registration and issuance of the Corporate Onshore and Offshore Debt Financing Instruments to the Board and the Authorized Committee: 10.1 Issuing entity, size and method of issuance; 10.2 Types of debt financing instruments; 10.3 Term of debt financing instruments; 10.4 Interest rate of debt financing instruments; 10.5 Guarantee and other arrangements; 10.6 Use of proceeds; 10.7 Issue price; 10.8 Targets of issuance; 10.9 Listing of debt financing instruments; 10.10 Safeguard measures for repayment of debt financing instruments;	809,544,726 100%	0 0%	0 0%

Special Resolutions ^(Note)	For	Against	Abstain
10.11 Validity period of resolution; and 10.12 Authorization for the registration and issuance of Corporate Onshore and Offshore Debt Financing Instruments.			

Note: Please refer to the Circular for details of the above resolutions.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the AGM were cast in favour of the abovementioned resolutions numbered 1 to 8, these resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders and proxies attending and having the rights to vote at the AGM were cast in favour of the abovementioned special resolutions numbered 9 to 10, these resolutions were duly passed as special resolutions.

(II) PAYMENT OF FINAL DIVIDEND

As approved by the Shareholders at the AGM, the Board is pleased to announce the following details in respect of the payment of final dividend of the Company for the year ended 31 December 2020 to the Shareholders:

The final dividend will be paid in cash on or before 30 July 2021 to the Shareholders whose names appeared on the register of members of the Company on 25 June 2020. The final dividend for the year ended 31 December 2020 is denominated and declared in RMB. The Company declared a dividend of RMB0.06 per Share (tax inclusive). Dividend for Domestic Shares will be paid in RMB, while dividend for H Shares will be paid in HK\$. The relevant exchange rate for conversion was calculated based on the average median exchange rate for converting RMB into HK\$ as quoted by the China Foreign Exchange Trading Center (i.e. HK\$1 to RMB0.8245) for the week immediately before the date on which the dividend is declared (i.e. 11 June 2021). As such, the dividend to be paid to the holders of H Shares is HK\$0.07 per Share (tax inclusive).

Please refer to the Circular for matters regarding taxation on payment of the final dividend and the closure of the register of members of the Company. The final dividend will be paid on or before 30 July 2021.

(III) APPOINTMENT OF DIRECTORS

The Board hereby announces that Mr. Liu Hui (“**Mr. Liu**”) has been appointed as a non-executive Director of the third session of the Board.

The biography of Mr. Liu and other relevant information required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules are set out in the Circular. Mr. Liu has confirmed that there are no other matters that need to be brought to the attention of the Shareholders.

The Board will determine the remuneration of Mr. Liu in accordance with the mandate approved at the AGM and in compliance with the regulations governing remuneration management of the Company. The Board will execute service contract with Mr. Liu pursuant to and subject to such terms and conditions as the Board shall think fit.

The appointment of Mr. Liu shall take effect from the date of the AGM. The term of office of Mr. Liu shall be from the date of the AGM until the expiry of the term of office of the third session of the Board of the Company.

The Board hereby announces that Ms. Ling Hui (“**Ms. Ling**”) has been appointed as an executive Director of the third session of the Board.

The biography of Ms. Ling and other relevant information required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules are set out in the Circular. Ms. Ling has confirmed that there are no other matters that need to be brought to the attention of the Shareholders.

The Board will determine the remuneration of Ms. Ling in accordance with the mandate approved at the AGM and in compliance with the regulations governing remuneration management of the Company. The Board will execute service contract with Ms. Ling pursuant to and subject to such terms and conditions as the Board shall think fit.

The appointment of Ms. Ling shall take effect from the date of the AGM. The term of office of Ms. Ling shall be from the date of the AGM until the expiry of the term of office of the third session of the Board of the Company.

(IV) ELECTION OF CHAIRMAN

The Directors of the third session of the Board of the Company have unanimously elected Ms. Li Bo (“**Ms. Li**”) as the Chairperson with effect from the date of the AGM in accordance with the Articles of Association.

(V) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

Upon conclusion of the AGM, Ms. Li has been appointed as a member and the chairperson of the Nomination Committee, and Mr. Yang Fang has ceased to be a member of the Compliance Committee. Due to the abovementioned changes in the composition of the Board, the composition of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Compliance Committee of the Company is as follows:

Audit Committee

Mr. Liu Shuen Kong (*Chairman*)

Mr. Zhong Wei

Mr. Zhou Beihai

Remuneration Committee

Mr. Zhong Wei (*Chairman*)

Mr. Yu Long

Mr. Zhou Beihai

Nomination Committee

Ms. Li Bo (*Chairperson*)

Mr. Zhou Beihai

Mr. Zhong Wei

Compliance Committee

Mr. Zhong Wei (*Chairman*)

Mr. Yu Long

Mr. Liu Shuen Kong

Mr. Zhou Beihai

Mr. Huang Yi (*Supervisor*)

(VI) CHANGE OF AUTHORISED REPRESENTATIVE

As Mr. Yang Fang has ceased to be an executive Director of the Company upon conclusion of the AGM, he has ceased to act as the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules.

The Board further announces that pursuant to Rule 3.05 of the Listing Rules, Ms. Ling, an executive Director of the third session of the Board, has been appointed as the authorised representative of the Company with effect from the date of the AGM.

By order of the Board
Yunnan Water Investment Co., Limited*
Li Bo
Chairperson

Kunming, the PRC

11 June 2021

As at the date of this announcement, the executive Directors are Mr. Yu Long (Vice-chairman) and Ms. Ling Hui, the non-executive Directors are Ms. Li Bo (Chairperson), Mr. Dai Richeng, Mr. Chen Yong and Mr. Liu Hui, and the independent non-executive Directors are Mr. Liu Shuen Kong, Mr. Zhong Wei and Mr. Zhou Beihai.

* For identification purposes only